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DENMARK STATE BANK COMMITS OVER \$500,000 IN MORTGAGE PURCHASES TO ASSIST THE WORK OF HABITAT FOR HUMANITY

(GREEN BAY, WI) Denmark State Bank recently purchased over \$500,000 in residential mortgage loans from Greater Green Bay Habitat for Humanity. This is the first time Greater Green Bay Habitat for Humanity has partnered with Denmark State Bank to purchase the interest free mortgages.

“Denmark State Bank is proud to support Habitat for Humanity in Greater Green Bay in their mission to bring people together to build homes, communities and hope,” stated Steve Arps, Denmark State Bank Senior Vice President, Retail Banking. “Their efforts provide a hand up, not a hand out and empower families to improve their living situations and their financial stability.”

“We are grateful to Denmark state Bank for starting a community partnership with our organization and furthering our mission for affordable housing locally,” said Cora Haltaufderheid, Greater Green Bay Habitat for Humanity Executive Director. The sale of mortgages to Denmark State Bank will allow us to serve more families.”

In addition to purchasing the mortgages, Denmark State Bank employees will also volunteer on Habitat for Humanity build sites.

“While we still need the support of our community to help more people achieve home-ownership, this allows us an opportunity to move forward,” said Haltaufderheid. “This partnership brings to us a new outreach of support from Denmark State Bank management team and employees.”

Denmark State Bank has been working to better the community for over a century. “Denmark State Bank has been helping to finance homes, businesses and farms locally since 1909 and we’re excited to partner with Habitat as our organizations share many values along with a strong commitment to the individuals and communities we serve,” said Arps. “Projects like this are just one way for us to say ‘Thank You’ to the community for supporting our growth for more than 100 years.”

Habitat for Humanity relies on several funding sources including charitable donations from businesses, community members, grants and profits from the ReStore. Since its inception, Greater Green Bay Habitat for Humanity has built 103 homes in Brown County and will celebrate its 30th Anniversary this October.

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About Greater Green Bay Habitat for Humanity

Greater Green Bay Habitat for Humanity is part of a global, nonprofit housing organization operated on Christian principles that seeks to put God's love into action by building homes, communities and hope. Greater Green Bay Habitat for Humanity is dedicated to eliminating substandard housing in Brown County through constructing, rehabilitating and preserving homes. Since founding in 1987, they have built homes in partnership with hard working families in the community. Please visit www.greenbayhabitat.org for more information.